

2020 Senior Warden's Report (includes summary Financial Report)

2020 started well for Holy Trinity, with record pledges, a strong Vestry in place, and clear goals; first among which was renewing Fr. Peter's contract from "Priest-in-Charge" to a more permanent "Rector" role. My how quickly things changed:

- COVID began to spread during February, and after March 8 we were unable to worship in our sanctuary.
- In mid-March I learned that Peter had already applied (likely in January) for a rector position in Dayton OH. In discussing this with him, he indicated a need to discern where God was calling him next, before he could commit to Holy Trinity long-term.

Meanwhile, we needed to move forward, and quickly. We needed to put accessible worship services in place to meet the spiritual needs of our congregation during the pandemic, and we needed to exercise careful financial stewardship, as we expected our revenues might fall significantly if members were laid off from their jobs or fell away from the church.

So Peter developed and led online services via Facebook (with much help from Maggie, Reed, Lynda, Kevin Wells and various readers); Tim and the Vestry held our spending to a minimum; and Troy and Rob helped me set up Realm as a convenient online process for at-home members to continue to provide financial support. And we kept moving forward...

Then, in mid-July Peter decided to leave for the opportunity in Dayton, with his last service with us to be on August 16. I'd anticipated that we'd need supply clergy for a few months as we searched for an interim rector, but on August 17 Canon Val Ambrose informed me that Fr. Don Davidson had expressed interest in our opening. The Vestry met with Don on August 27, he supplied on August 30 and September 6, and on September 8 we had a Covenant Agreement in place. Mother Val said she'd never seen a rector position filled so quickly. And we kept moving forward...

Don has been well-received by our congregation and he's told me repeatedly how happy he is to be here with us. He and the livestreaming "tech team" (now including Magnus too) continue to improve the online experience for us all. We thank God for sending him to us.

So even though we've just been through a most brutal year, Holy Trinity is doing okay. It feels like things are stabilizing. We have outstanding volunteers to serve on our Vestry, replacing Becky, Tim, Rob and Jim Lozer. We even had a \$7,500 surplus during the year driven by reduced spending (Don is half-time, and facility-related spending was down), although our offertory was off significantly in the second half of the year. So that may present challenges as we move forward. Please see the next page for a summary of our 2020 financial results.

I thank you all for your steadfast love and support of our church and each other.

Finally, I'd like to thank Debbie Hunter for her many years of wonderful service teaching our children in Sunday School, from which she has resigned. When we are able to reconvene in-person, I think we should give her some special love and recognition.

Kevin

Holy Trinity 2020 Summary Financial Results

	Approved Budget	Actual Results	Variance Fav / (Unfav)
Offertory	147,428	137,526	(9,902)
Church Rent	4,520	1,240	(3,280)
Rectory Rent	19,200	19,200	-
All Other	5,900	2,881	(3,019)
Operating Revenues	177,048	160,847	(16,201)
Employee Expenses	105,178	89,055	16,123
Outreach Committee	2,400	2,400	-
Diocesan Apportionment	13,296	12,742	554
Mortgage	12,000	12,000	-
Utilities	13,197	10,938	2,259
Commercial Insurance	4,000	4,108	(108)
Facility Maint/Cleaning/Plowing	14,900	9,448	5,452
Office Expenses & Altar Guild	3,775	3,393	382
Realm / IT Expenses / Streaming	1,700	5,531	(3,831)
All Other	7,917	3,658	4,259
Operating Expenses	178,363	153,273	25,090
Operating Surplus / (Deficit)	(1,315)	7,574	
Non-Operating Items			
Special Offerings - Revenue	-	9,008	
Special Offerings - Spent	-	(8,909)	
Long-term Investment Income*	-	2,324	
Total Increase in Cash during 2020		9,997	
Cash plus Investments on Dec 31		162,774	

(Note: Special offerings funded training of Evan's support dog Max, Magnus' Eagle Scout project, and our gifts to local food pantries at Easter and Thanksgiving)

*Investment income shown thru Sept 30. Still awaiting year-end statement.